



**BON SECOURS COLLEGE FOR WOMEN  
PG & RESEARCH DEPARTMENT OF COMMERCE  
BUSINESS ACCOUNTING (16CCCM3)**



**PART –B ( 5-marks)**

**Unit –I**

1. What are the types of branch?
2. What are the purposes of preparing branch account?
3. What are the difference between branch account & departmental account?
4. Write advantage of departmental account.
5. Write format for branch account?

**Unit –II**

6. Write a method of ascertain profit?
7. Write short note on hire purchase trading account?
8. A television set cash price of which is Rs 18000 is sold on hire purchase system for Rs 20000 payable 4 quarterly installments of Rs 5000 each .the 1<sup>st</sup> payment is made at the end of the 1<sup>st</sup> quarter show how interest is calculated .
9. On 1.1.2012 Gopal purchased a machine under installment system . the down payment were Rs 10000 and the balance in 3 annual installment of Rs 10000 each .interest is charged at 5% p.a calculate the cash price of the machine .
10. What are the difference between hire purchase and installment purchase?

**Unit –III**

11. What are the objectives of self balancing system?
12. Explain the uses of self balancing system?
13. Explain difference between self –balancing system and sectional balancing?
14. The Bengal mines co.ltd took from Mr.Mass a lease of a mine for a period of 25 years from 01.01.1986 on a royalty of Rs .5 per tonne of mineral raised with a dead rent of Rs 20,000 and power to recoup short working during the first five years of the lease.  
The annual out put were as follows :

Year	1986	1987	1988	1989	1990
Tones	2000	3000	4000	4500	5000

Give journal entries in the books of the Bengal mines company and in the books of dass.

**Unit –IV**

15. What are the risk are generally covered under the fire insurance.
16. Explain types of claims.
17. Fire broke out in a trade business premises on 31.12.2008 the following information were extracted from the record saved from fire :  
Goods sold from 01.01.2008 to 31.12.2008 Rs 6,00,000  
Goods purchased from 01.01.2008 to 31.12.2008 Rs 4,00,000  
Value of stock as on 31.12.2007 Rs 1,10,000

Average of past four years gross profit on sales was 25% salvage value of stock has been accepted at Rs 10,000 .calculate the amount of claim to be lodged with insurance company .

18. A fire occurred in the premises of a merchant on 15.06.1989 and a considerable part of the stock was destroyed .the value of stock saved was Rs .4,500 the books disclosed that on 1.4.1989 the stock was valued at Rs 36,750 the purchases to the date of the fire amounted to Rs 1,04,940 and the sales Rs 1,56,500 .on investigation it was found that during the past five years the average gross profit on sales was 36% calculate the claim to be made .
19. Explain the benefits of sale on return.

### Unit –V

20. What are Preferential creditors in the following liabilities of insolvent Bhupesh according to Presidency towns Insolvency Act and Provincial Insolvency Act.

	Rs.
3 months salary for 10 clerks	3,600
1 month wages of 12 labourers	1,600
Sales tax	400
3 months rent of Land lord	600
Income tax	1,000
Wages for 4 servants	1,400
Salaries	1,000
Municipal tax	400
Wages	6,000

21. Draw a format of statement of affairs.