

**DHARMAPURAM ADINAM ARTS COLLEGE – DHARMAPURAM**

**PG AND RESEARCH DEPARTMENT OF COMMERCE**

**INCOME TAX THEORY LAW AND PRACTICE**

**QUESTION BANK**

**PROF:P.PAVALAARASAN**

**Assist prof in commerce**

**TWO MARK QUESTIONS**

1. What do you meant by Assessment year?
2. Who is an Assessee?
3. Explain the term pension.
4. Explain the term expected rent.
5. Define the term business.
6. What are the types of securities?
7. What is municipal rent value?
8. What is previous year?
9. Define salary.
10. What do you meant by Allowance?
11. Write the meaning of annual value.
12. Define profession.
13. What capital Assets?
14. What do you meant by block Assets?
15. What is casual income?
16. What do you understand by unrealized rent?
17. State any four income of other sources?
18. Write the meaning of let out property.
19. What is perquisites?
20. What is house rent allowance?

21. Define agricultural income.
22. What is meant by interest on securities.
23. Who is a deemed assessee?
24. State the meaning of Gross annual income.
25. What is meant by deduction?
26. How do treat loss of animals?
27. Explain the head of income?
28. State the meaning of dividends
29. What do you meant of income from other sources?
30. What is capital Gain?

#### **FIVE MARK AND TEN MARK QUESTIONS**

1. Give the features of the term income.
2. What are the types of the provident fund?
3. What is the income expected income from house property?
4. What do you meant by perquisites? Give any 4 examples?
5. Write any ten incomes that exempted from tax.
6. What are the types of Rental value?
7. Explain the various kinds of provident fund
8. Explain the deduction under 80c – 80 U ?
9. How do write specimen format of house property.
10. How to write specimen format of profession.