

**DHARMAPURAM ADHINAM ARTS COLLEGE-
DHARMAPURAM**

I-B.COM

BANKING THEORY LAW AND PRACTICE

2 MARK QUESTIONS.

SECTION –A

1. Define banking.
2. Define customer.
3. What do you mean by cash credit?
4. Define banker.
5. What is letter of credit?
6. What is meant by general lien?
7. Write a short note on saving bank account.
8. What is annuity deposit?
9. What is meant by current account?
10. What is meant by reinvestment plan?
11. What is fixed deposit receipt?
12. What is recurring deposit account?
13. Define joint stock companies.
14. Who is liquidator?
15. Who is a minor?

16. What is meant by garnishee orders?
17. What is meant by joint account?
18. Write a short note on 'lunatics'.
19. Who are trustees?
20. Who are illiterates?
21. Who is collecting banker?
22. What is payment in due course?
23. What is wrongful conversion?
24. What is meant by paying banker?
25. Define Negligence.
26. What are postdated cheques?
27. What are mutilated cheques?
28. What is meant by stale cheque?
29. What is automatic teller machine?
30. What is pass book?
31. What is meant by special crossing?
32. Write a short note on e-Bank.
33. What is meant by crossing?
34. What is meant by credit card?
35. What do you mean by Endorsement?

SECTION B & C

1. Explain the banker Right off Set off.
2. Banker is a “privileged” debtor.
3. Explain the duties of banker.
4. Explain the subsidiary services of bank?
5. What are the various types of banks?
6. Discuss the special relationship between banker and customer
7. Explain the main functions of banks.
8. Explain the general relationship between banker and customer.
9. What are the precautions to be taken by a banker before opening an account.
10. Explain the features of fixed deposit receipt.
11. Explain the difference between saving account and current account.
12. What are the special features of current account ?
13. What are the features of saving account ?
14. Write a note on the following: a) cash certificate b) super saving package c) annuity deposit d) reinvestment plan.
15. Explain the positions of the banker while dealing

with the account of a married women.

16. What are the precautions to be taken by the banker before opening the account of non-trading concerns?

17. Describe the procedures for an account in the name of a joint stock company.

18. Explain the position of the banker while dealing with the accounts of joint accounts.

19. What are the steps involved in bank account for the partnership firms?

20. Explain the duties of paying banker.

21. Explain the statutory protection to the collecting banker

22. What constitute a wrongful dishonour?

23. What are the duties of the collecting banker as an agent?

24. Explain the statutory protection of the paying banker.

25. When a paying banker can refuse payment to a cheques?

26. What are the legal course available to a banker in the case of dishonor of a cheque? Elaborate.

27. What is marking? Explain the effect of marking.

28. State the statutory protection for crossed cheques .

29. Explain the different kinds of endorsements.

30. Define cheque. Explain the special features of a cheque.

31. What is crossing cheque? Explain the types of crossing with examples.